

Poised for Progress

Leading the Charge



Call2Recycle, Inc.

Changing habits. Inspiring action.™

Call2Recycle, Inc. Board Members (at close of 2024)

Andrew J. Sirjord
(Board Chair)
Panasonic Industrial
Devices Sales Company
of America

Utaukwa Allen (Director)
Google

Sherri Berger (Director)
SB Strategies, LLC

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Chair of Strategy
Committee)
Bradford Sustainable
Innovations, LLC

James Bremner (Director)
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Emeritus, Director)
Former President of The
Johnson Foundation

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Poised for Progress

As we look ahead to an increasingly battery-powered future, our organization stands at a powerful moment of change — grounded in proven performance and ready for what's next. In 2024, we laid the groundwork for transformative growth by expanding our programs, strengthening partnerships, and enhancing infrastructure.

Our national battery recycling programs — household, e-bike, and high energy — have continued to scale to meet growing demand. In 2024, we collected over 9 million pounds of household batteries and 110,000 pounds of e-bike batteries. That's a 32% increase in our e-bike battery collections compared to the previous year, results that reflect not only our reach, but our readiness.

Launched in April, our high-energy battery collection program targets batteries over 300 watt-hours, commonly found in outdoor tools and equipment. In 2024, this nascent program collected over 3,000 pounds. We've equipped our partners and communities with safe, user-friendly tools — from prepaid collection kits to advanced logistics solutions.

Designed with safety first, OneDrum™ is our all-in-one solution for recycling mixed

consumer batteries. It allows for the secure, efficient collection and transport of both single-use and rechargeable batteries—no sorting, bagging, or taping needed. These offerings make it easier than ever to safely recycle batteries and manage the challenges that come with evolving technologies.

As new battery recycling legislation approaches in states like Illinois, California and Washington, we are confident in our ability to support a more sustainable battery system for the future. With the support of our stewards, board of directors, partners, and dedicated staff, we're continuing to grow a powerful network that brings battery recycling to more communities every day.

We're grateful to all who power our work. Together, we are not just meeting today's needs — we are poised for progress and ready to lead tomorrow's solutions.



Leo Raudys
President & CEO
Call2Recycle, Inc.



2024 By the Numbers

A Summary of Battery Collections by Program



Household Batteries

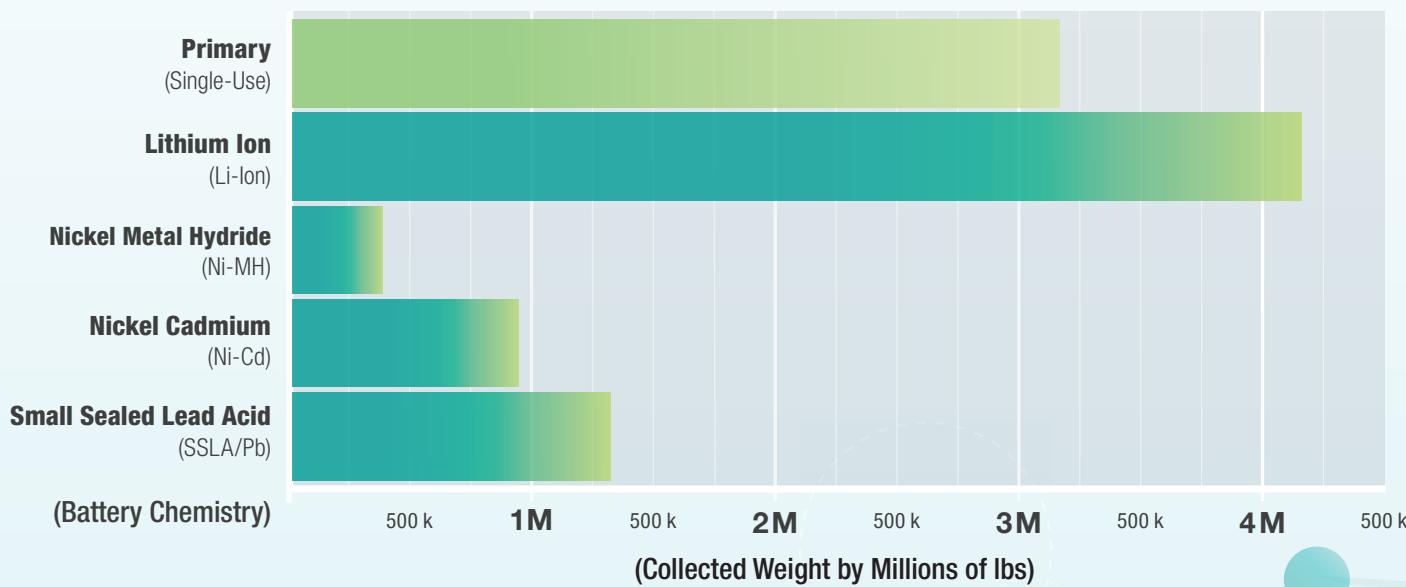
E-Bike Batteries

High Energy Batteries

Total Weight of Batteries Collected	9,748,758 lbs TOTAL Rechargeable: 6,604,520 lbs Primary/single-use: 3,144,238 lbs	More than 110,000 lbs	More than 3,000 lbs
% of U.S. Population Within 10 Miles of a Drop-Off Site	More than 80%	65%	73%
Number of Supporting Program Participants	295 Stewards	63 participating e-bike brands	7 supporting OEMs
Number of U.S. Collection Sites	More than 20,000	More than 2,200	More than 1,800

Household Battery Collections

Breakdown by Chemistry Type



2024 Call2Recycle Industry Stewards

Traditional Program

3M Company	Colgate-Palmolive Company	Fourstar Group USA, Inc.	International Business Machines Corporation (IBM)
A2Z Development Center Inc.	Computer Technology Link Corp (DBA CTL)	FujiFilm Holdings America Corp	Interstate All Battery
ACCO Brands	Conair LLC	Garmin International, Inc	Intex Recreation Corp.
Ace Hardware Corporation	Current Lighting Hold Co., Inc.	Getac Inc.	Invacare Corporation
Acer America Corporation	Custom Accessories, Inc.	Giant Foods	I-PRO Americas Inc.
ADI Division of Resideo	CVS Pharmacy, Inc.	Global Technology Systems, Inc	iRobot Corporation
Aero Design, Inc	DANTONA INDUSTRIES, INC.	Google LLC	ITW Construction Products
Albertsons Companies, Inc.	Daye North America	GoPro, Inc.	Jasco Products Company
Amazon.com, Inc.	Deere & Company (John Deere)	GP Batteries International Ltd.	JC Technology Inc dba Ace Computers
American Lawn Mower Company	Dell Inc	Greenworks (Jiangsu) Co., Ltd	Jiangmen TWD Technology Co, LTD
American Longray LLC	Delta Faucet Company	GS Yuasa Energy Solutions, Inc.	Jiangsu DongCheng M&E Tools Co.,Ltd
American Toppower	Dollar General Corporation	Guangdong Fenghua New Energy Co., LTD. Shenzhen Branch	JLG Industries Inc
AOB Products Company	Dollar Tree Stores, Inc.	Guangdong Greenway Technology Co., Ltd	Johnson Outdoors
APC America Inc. Schneider Electric	Dongguan Veken Battery Co., LTD.	Hamilton Beach Brands, INC.	Keyence Corporation of America
Arlo Technologies, Inc.	Doosan Bobcat North America, Inc.	Hannaford Supermarket	Koki Holdings America Ltd
Arris Solutions, Inc	Dorcy International	Hansgrohe, Inc.	Kraus USA Plumbing LLC
Asus Computer International, Inc.	Dorel Juvenile Group	Harman International Industries, Incorporated	Kyocera Precision Tools
Away	Duracell US Operations	HD Supply Holdings, Inc.	Kyocera Senco Products, Inc.
Baccus Global LLC	Dynabook Americas, Inc	Hewlett Packard Inc	L3Harris Technologies Inc
Balmuda Inc.	Dyson	Hilti, Inc.	Ledvance, LLC
Barnesandnoble.com, LLC	Eaton Corporation	HMD America, Inc.	LEGO Brand Retail, Inc.
Bayco Products, Inc.	Electrolux Home Products, Inc.	Honeywell Business Automation (BA)	Lenovo (United States) Inc.
Belkin International, Inc.	Element TV Company, LP	Honeywell Safety Products USA, Inc.	LG Electronics USA, Inc.
Best Buy Co., Inc.	Eli Lilly and Company	HP Inc.	L'Image Home Products Inc.
Bissell Homecare, Inc	Emerson Professional Tools Company (RIDGID)	HTC Corporation	Logic Technology Development
BK Technologies	Emerson Tool Co. (Proteam)	Huizhou Highpower Technology Co., Ltd.	Logitech Inc.
Blooming Forest (HK) Limited	Empower Brands, LLC.	Husqvarna AB	Lutron Electronics Co., Inc.
Bosch eBike Systems	Energizer Holdings, Inc.	Hypertechnologie Ciara Inc. dba Hypertec HTS	Luxottica of America
Bose Corporation	EnerSys Delaware Inc.	HYTORC Division UNEX Corporation	Mag Instrument, Inc
Bren-Tronics, Inc.	Epson America, Inc.	IDX System Technology Inc	Maha Energy
Brother International Corporation	EVE Energy Co., Ltd.	IKEA North America Services, Inc.	Makita U.S.A. Inc.
Canon U.S.A., Inc.	Evolution Power Tools, LLC	Inspired Energy, LLC	Masco Canada Limited
Car Mate USA Inc.	Family Dollar LLC	Intermetro Industries Corp	Mattel, Inc.
Chervon North America	Fdk America, Inc.		MAX Co., Ltd
Cisco Systems Canada Co.	FEIN POWER TOOLS INC		Meta Platforms Technologies, LLC
Clarios, LLC.	Finish Thompson, Inc.		Microsoft Corporation
Cleva North America, Inc.	Foto Electric Supply Co. Inc.		

Midland Radio Corporation	Saicom Industries Limited	Tonies US, Inc.	Evil Bikes
Miller Manufacturing Company	Samsung Electronics America Inc.	Toyota Motor North America	Fiifield Electric Bicycles
MillerKnoll, Inc.	Sato America Inc	Tractor Supply Company	Flyer by Radio Flyer
Motorola Mobility, LLC	Savant Technologies LLC	Transcosmos America Inc.	Gazelle USA, LLC
Motorola Solutions, Inc.	Scosche Industries, Inc.	Transource Services Corp	Giant Bicycles
myCharge	SDI Technologies Inc	Traxxas L.P.	Gocycle
Neptune Technology Group Inc.	Shanghai PYTES Energy Co., LTD	Trek Bicycle Corporation	Haro Bicycle Corporation
Netgear, Inc.	SharkNinja Operating LLC	TruRide Tech, LLC	Hawley Lambert Cycling
Newleader Battery LTD	Sharp Electronics Corporation	TTE Technology D/B/A TCL North America	J&B Importers
Nikkiso Medical America, Inc	Shenzhen FBtech Co., Ltd.	TTEK Assemblies Inc.	Kona - The Bicycle Group
Nikon Inc. EL3R	Shenzhen Highpower Technology	TV Hardware Distribution LLC	MARIN BIKES
Nintendo of America, Inc.	Sigma Corporation	TYTUS Grills, LLC	Norco Bicycles
Nomo International, Inc.	Signature Brands, LLC	Ultralife Corporation	Pedego Inc.
Normark Innovations Inc.	Sirius XM Radio LLC	Uniden America Corporation	Pinarello US
Nuna Baby Essentials, Inc.	Snap-on Incorporated	Valve Corporation	Pivot Cycles
NVIDIA Corporation	Solventum US LLC	VARTA Microbattery Inc.	Praxis
Ocoopa	SONOS, INC.	Veritas Technologies LLC	Priority Outdoor Products, LLC
OM-Digital Solutions Americas, Inc.	Sony Electronics Inc.	Verkada, Inc.	QUALITY BICYCLE PRODUCTS
Oracle America, Inc.	Southwick Technologies, LLC	Vernier Software & Technology LLC	REI
Otter Products LLC	Southwire Company, LLC	Vibratex, Inc.	Riese & Müller
Pale Blue Earth	Springpower Technology (Shenzhen) Co., Ltd.	ViewSonic Corporation	Rocky Mountain Bicycles
Panasonic Corporation	SRAM, LLC	Vornado Air, LLC	Santa Cruz Bicycles
Partydragon LTD	Stanley Black & Decker, Inc.	VTech Telecommunications Ltd	Shimano North America Bicycle, Inc.
Pelican Products, Inc.	Stihl Incorporated	Wahl Clipper Corporation	Specialized Bicycle Components, Inc.
Pellenc America Inc.	StorTronics	Whill, Inc	SRAM, LLC
Philips	Streamlight, Inc.	Zebra Technologies Corporation	Tandem EZ
Pitney Bowes, Inc.	Surefire, LLC	Zhejiang KAN Battery Co., Ltd	TERN BICYCLES
Polaris Industries, Inc.	Target Corporation	Zippo Manufacturing Company	TREK BICYCLE CORPORATION
Police Security Flashlights	TCT MOBILE INC-ALCATEL BlackBerry	E-Bike Program	Vapor Propulsion Labs
Positec Tool Corporation	Techtronic Cordless GP	Alta Cycling Group	Vvolt e-Mobility LLC
Powermax Battery USA, Inc.	Tenergy Corp	Bianchi USA	Yamaha Motor Corporation, USA
Poynit, LLC	Tennant Company	BikeCo.	Yeti Cycles
Razor USA LLC	Test Rite Products Corp	Brompton Bicycles	YT Industries USA Inc.
Ricoh Imaging Americas Corporation	The Coleman Company	BULLS Bikes USA	High Energy Program
RJ Reynolds Vapor Company	The Gillette Co/Braun Div	Bunch Bikes	Chervon
Robert Bosch LLC	The Gillette Co/Oral-B Div	Cannondale	Husqvarna
Robert Bosch Tool Corporation	The Home Depot USA Inc.	Canyon Bicycles USA, Inc	Makita
RRG Power Solutions	The Toro Company	Cervelo	Stanley Black & Decker, Inc
Rubies II, LLC	Tomy International, Inc.	CUBE BIKES	STIHL
		Devinci	Techtronic Cordless
			The Toro Company

CALL2RECYCLE, INC.

Condensed 2024 and 2023 Consolidated Financial Statements

Consolidated Statements of Financial Position

December 31:

	2024	2023
ASSETS:		
Cash and Cash Equivalents	\$ 1,959,178	\$ 1,784,120
Receivables, Net of Allowance for Doubtful Accounts of \$143,388 and \$145,277 at December 31, 2024 and 2023, respectively	8,010,635	5,408,450
Inventories	3,648,721	2,246,923
Prepaid Expense and Other Assets	444,302	961,848
Investments	9,650,281	9,287,390
Vendor Deposits	–	992,340
Right-of-Use Assets	–	192,537
Property and Equipment, Net	1,007,432	1,030,377
Total Assets	\$ 24,720,549	\$ 21,903,985
LIABILITIES and NET ASSETS:		
Accounts Payable and Accrued Expenses	\$ 2,862,934	\$ 2,547,304
Margin Account	3,290,888	2,389,951
Unearned Revenue	21,354	1,138,601
Operating Lease Liability	–	229,818
	6,175,176	6,305,674
Net Assets Without Donor Restrictions	18,545,373	15,598,311
Total Liabilities and Net Assets	\$ 24,720,549	\$ 21,903,985

INDEPENDENT AUDITORS' REPORT

Board of Directors

Call2Recycle, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America, the consolidated statement of financial position of Call2Recycle, Inc. and Subsidiary (the "Company") as of December 31, 2024 and 2023, and the related consolidated statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended (not presented herein). In our report dated May 29, 2025, we issued a qualified opinion on the financials due to revenues not being recorded in accordance with FASB ASU 2014-08, Revenue from Contracts with Customers (Topic 606). Except for effects on the 2024 and 2023 consolidated financial statements for the matter discussed in the previous sentence, the financials present fairly, in all material respects, the financial position of the Company at December 31, 2024 and 2023 and the results of its operations and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the information set forth in the accompanying condensed consolidated financial statements is fairly stated, in all material respects, in relation to the consolidated financial statements from which it has been derived.

May 29, 2025

Smith and Howard, P.C.
 SMITH+HOWARD PC

CALL2RECYCLE, INC.

Condensed 2024 and 2023 Consolidated Financial Statements

Consolidated Statements of Activities and Changes in Net Assets

Years Ended December 31,**2024****2023*****OPERATING ACTIVITIES:***

Revenues

Fees	\$ 27,125,210	\$ 20,302,748
Recovered metals proceeds	2,917,231	3,532,138
Shared service revenue (Note G)	725,386	1,071,423
Cell phone proceeds	1,156,444	399,594
EV proceeds	115,284	-

Total Revenues**\$ 32,039,555****\$ 25,305,903**

Program Expenses

Collection and recycling operations	22,906,719	22,848,589
Public education and promotion	1,438,200	547,877
Steward administration	984,116	799,752
Total Program Expenses	25,329,035	24,196,218

Management and General Expenses

Total Expenses**\$ 29,720,079****\$ 28,675,942****Change in Net Assets****Before Non-Operating Activities**

2,319,476

(3,370,039)

NON-OPERATING ACTIVITIES:

Investment Income, net	627,586	767,955
Loss on contracted inventory (Note B)	-	(895,828)
Total Non-Operating Income (Loss)	627,586	(127,873)

Change in Net Assets without Donor Restriction

2,947,062

(3,497,912)

Net Assets without Donor Restrictions, Beginning of Year

15,598,311

19,096,223

Net Assets without Donor Restrictions, End of Year**\$ 18,545,373****\$ 15,598,311**



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www.call2recycle.org

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